

1. What to Study

Chp No	Topic	1 st Reading	2 nd Reading	On Exam day
1	Nature of auditing/Introduction to Auditing	Lecture notes + JKSC Textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
2	Basic Concepts of Auditing	Lecture notes + JKSC Textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
3	Preparations of Audit	Lecture notes + JKSC textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
4	Internal Control	Lecture notes + JKSC textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
5	Vouching Verification	Lecture notes + JKSC textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
6, 7 & 8	Company Audit	Lecture notes + JKSC textbook markings + Questions	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes + CARO 2015 from Textbook/notes
9	Specialised Audits	Lecture notes + JKSC textbook markings	Lecture notes + Compilation of the ICAI+ RTP	Textbook
10 & 11	Standards on Auditing	Lecture notes + JKSC textbook markings + Questions	Lecture notes + Compilation of the ICAI+ RTP	Lecture Notes
12	Additional Reading Material	Read the Chapter	NA	NA

Additional Material Relevant from other subjects

Accounting Standards

Dividend Sums under Company Final Accounts

Compilation is available at THE ICAI Branch and students can also download it from BOS Knowledge Portal @ icai.org

Important Phrases for Auditing

Materiality	Auditor's Professional Judgment and Experience	Preparation and Presentation of FS	Responsibility of management
Audit Risk	Risk of Material Misstatement	Independence	Integrity and objectivity
Misstatement	Reasonable justification	Limitation on scope	Objective of auditor
Audit Engagement	Engagement Team	Audit Documentation (Records)	Risk Assessment Procedures
Compliance Procedures	Substantive Procedures	Management and Where Appropriate TCWG	Sufficient Appropriate Audit Evidence
Planning and Performing Audit	Management Representation	Reliability and Integrity of management	Questioning Mind
Maintain Alertness	Planned Audit Procedures	Alternate Audit Procedures	Additional Audit Procedures
Consider impact on	Persuasive Audit	Applicable Financial	Nature Timing and

audit opinion	Evidence	Reporting Framework	Extent of Audit Procedures
Inconsistency	Internal Control System	Fraud Risk Factors	Terms of Engagement

HOW TO READ PAPER IN FIRST 15 MINUTES OF EXAMS-

- 1) Do not Read Question 1 as it is compulsory to attempt, hence you have to attempt it.
- 2) Your objective is to select questions from remaining questions
- 3) Question of Correct or incorrect (2marks each * 8 questions= 16 marks) must be attempted and hence do not waste time in reading this question
- 4) Vouching Verification Question must be attempted and hence don't read that question
- 5) Last question which has 4 questions* 4 marks each is a must to attempt question for you and hence do not read that question
- 6) SO FOR YOU 4 QUESTIONS ARE FIXED TILL THIS STAGE – Q1, Correct incorrect, Vouch/Verify & Last question.
- 7) Now you have to select from remaining 3 questions, any two questions which can be selected according to your comfort levels. However, preferred combination would be
 - a. Company Audit Question + Standards
 - b. Company Audit + Other Chapters
 - c. Standards + Other Chapters

ALL THE BEST. STUDY WITH COMPLETE FOCUS. OUR BEST WISHES ARE WITH YOU.

REGARDS,

JKSC.

JKSC IPCC EXAM PLANNER